



Rabobank



we.trade

Smart Contract

1. Smart contract

The smart contract is the basis of we.trade. It is the set of conditions that buyer and seller make on the platform. An automatic payment follows if the conditions have been met. The smart contract displays the underlying agreements made outside of we.trade between buyer and seller. By accepting the smart contract both buyer and seller have the obligation to carry out the actions within the smart contract

2. Create contract

Both buyer and seller can initiate a smart contract. After completely filling the contract we.trade automatically sends it to the chosen counterparty.

+ Create trade

3. Payment conditions

In the payment conditions, the conditions are established which must be met for the execution of the payment. At this moment two conditions can be selected from the following list:

- Trade terms agreed: both parties accept the contract
- Invoice sent by seller: The seller uploaded the invoice onto the platform
- Invoice accepted by buyer: The buyer approved the invoice
- Goods delivered confirmed by seller: The seller confirms the goods are delivered
- Goods delivered confirmed by buyer: The buyer confirms the goods are delivered
- Goods delivered confirmed by transport api: The transport party confirms the goods are delivered

Payment * Required

Payment terms description

Currency * Bank account *

Please select a currency

Payment will be initiated only after reaching the following condition(s)

Settlement condition 1 * and Settlement condition 2

Please select a settlement condition

and the invoice will be paid in full *

2 days

Please select a condition

4. Signing

The smart contract is signed by the buyer and the seller in we.trade. The buyer signs with the Rabo scanner and bank card, because extra verification is required for signing the payment. The seller signed by accepting the contract proposal in we.trade, Rabo Scanner and bank card are not necessary. By accepting the smart contract both buyer and seller have the obligation to carry out the terms of the contract.