

Financial Statements

2020



**Rabo
Foundation**

Balance Sheet as per December, 31st 2020

Amounts in Euros (€)

Assets

Fixed assets

Financial fixed assets

Other securities	156,977	156,977
Long-term loans to projects	14,296,681	10,843,231
Amounts to be received fundraising long-term	110,000	170,000
Liquid assets not available for more than 12 months	6,237,347	9,029,104
	20,801,005	20,199,312

Current assets

Receivables, prepayments and accrued income

Short-term loans to projects	13,577,373	17,698,393
Other receivables	1,203,227	1,759,001
	14,780,600	19,457,394

Liquid assets	22,630,573	19,763,840
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Total assets

58,212,178 **59,420,546**

Liabilities

Foundation capital

454 454

Reserves and funds

Reserves

Continuity reserve	7,606,356	9,730,479
Loans allocation reserve	28,245,675	22,751,918
	35,852,031	32,482,397

Funds

Rabo Foundation allocation reserve	6,863,000	9,730,479
Other destination funds	7,701,873	7,794,439
	14,564,873	17,524,918

Debts

Long-term debts

Donations payable long-term	169,187	1,371,896
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Short-term debts and deferred liabilities

Donations payable short-term	7,218,043	6,825,778
Other debts	407,590	1,215,103
	7,625,633	8,040,881

Total liabilities

58,212,178 **59,420,546**

Statement of Income and Expenditure over 2020

Amounts in Euros (€)

	2020 realized	2020 budget	2019 realized
Income			
Income from own fundraising			
Contributions from organisations	11,384,772	10,275,000	15,400,265
Contributions from individuals	295,972	275,000	400,116
Contributions from organisations not seeking profit	4,043,872	1,000,000	635,263
	15,724,616	11,550,000	16,435,644
Other income			
Interest earnings from loans	1,610,728	2,302,509	1,869,800
Interest earnings saving deposit	-1,768	75,000	107,131
Other income	99,877	106,500	124,612
Exchange rate results	-2,859,451	-750,000	195,289
	-1,150,614	1,734,009	2,296,832
Total amount available for objective	14,574,002	13,284,009	18,732,476
Expenditures			
Support for projects			
Support provided in the Netherlands	3,126,343	2,900,000	3,019,417
Support provided international	3,922,540	9,500,000	4,867,707
Support provided other projects	0	500,000	15,000
	7,048,883	12,900,000	7,902,124
Addition to provision for loans	6,863,000	9,730,479	
Other expenditures	7,701,873	7,794,439	
	14,564,873	17,524,918	
Total amount spent on objective	14,164,413	18,553,000	13,478,748
Surplus/ deficit for objective	409,589	-5,268,991	5,253,728
Appropriation of surplus			
Withdrawal / addition to:			
Withdrawal continuity reserve	-2,124,123		2,410,385
Addition Loans allocation reserve	5,493,757		3,268,782
Withdrawal Rabo Foundation allocation reserve	-6,037,000		5,700,000
Addition other destination funds	3,076,955		-6,125,439
	409,589		5,253,728